

Press release

Zurich, 12 April 2023

Position of the SBEA following the special session What does this mean for bank staff?

The SBEA has taken note of the decision taken by Parliament and the harsh criticism levelled at the big banks. It was relevant from the point of view of the SBEA that, in several votes, it was clearly the opinion of all parties that the staff were not to be held responsible for the debacle and that there were still many unanswered questions relating to the labour market.

Following these two days, it became clear that the two big banks are under close scrutiny. Their treatment of the roughly 40,000 employees will be seen as a touchstone for assessing the extent to which the two banks take their corporate culture seriously and determining how important they consider Switzerland as a location to be.

In the eyes of the SBEA, the following two demands remain central factors:

- 1. A moratorium on dismissals until the end of 2023
- 2. Negotiations between the social partners and company management at both banks

Contact

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Sign the petition now at <u>www.bankpersonal.info</u> and help to save jobs. Thank you very much for your support!

On the website <u>www.bankpersonal.info</u>, the SBEA also provides the workers affected with answers to the most urgent questions concerning the current situation as well as information concerning ongoing developments.

The Swiss Bank Employees Association

For over 100 years, the Swiss Bank Employees' Association (SBEA) has been the voice of employees in Switzerland's banking and finance world. The Association strives to bring about continuous improvement in working conditions. It is a recognised social partner in the industry and signatory to the two collective labour agreements, ACEBE and ARWT.